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NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**Meeting**”) of JLF Investment Company Limited (the “**Company**”) will be held at Salon Room VIII, 5/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong on Thursday, 31 December 2009 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following resolutions, with or without modifications, as ordinary resolutions:

ORDINARY RESOLUTIONS

1. “**THAT** subject to the passing of the ordinary resolution numbered 2 set out below and the fulfillment of the conditions, including but not limited to the Listing Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) granting or agreeing to grant (subject to allotment) and not having withdrawn or revoked the listing of and permission to deal in the Offer Shares (as defined below) in their fully paid forms to be allotted and issued to the shareholders of the Company (the “**Shareholders**”) pursuant to the terms and conditions of the Open Offer (as defined below), as set out in the underwriting agreement (the “**Underwriting Agreement**” including, if any, all supplemental agreements relating thereto, a copy of which has been produced to the Meeting marked “A” and signed by the Chairman for the purpose of identification) dated 11 November 2009 and entered into between the Company and JLF Investment Company Limited (a company incorporated in the British Virgin Islands) (the “**Underwriter**”), and the Underwriting Agreement not being terminated in accordance with the terms thereof prior to 4:00 p.m. on the fourth business day after the last day for acceptance of Offer Shares (as defined below),
 - (i) the issue by way of open offer (the “**Open Offer**”) of 278,088,691 shares (the “**Offer Shares**”) of HK\$0.01 each to the Shareholders whose names appear on the register of members of the Company on 31 December 2009 (the “**Record Date**”) on the basis of one Offer Share for every five shares of the Company then held and otherwise pursuant to and in accordance with the terms and conditions set out in the circular dated 14 December 2009, a copy of which has been produced to the Meeting marked “B” and signed by the Chairman for the purpose of identification) despatched by the Company to the Shareholders be and is hereby approved;

* For identification purpose only

- (ii) the board of directors (the “Directors”) of the Company be and are hereby authorised to allot and issue the Offer Shares pursuant to or in connection with the Open Offer notwithstanding that the same may be offered, allotted or issued otherwise than pro rata to the existing Shareholders and, in particular, the Directors be and are hereby authorised to make such exclusions or other arrangements in relation to fractional entitlements or any Shareholders with registered addresses as shown in the register of members of the Company on the Record Date are outside Hong Kong as they deem necessary or expedient having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong applicable to the Company;
 - (iii) the Underwriting Agreement and the transactions contemplated thereunder (including but not limited to the arrangements for taking up of the unsubscribed Offer Shares, if any, by the Underwriter) be and are hereby approved, confirmed and ratified;
 - (iv) the absence of arrangements for application for the Offer Shares by the Shareholders in excess of their entitlements under the Open Offer as referred to in Rule 7.26A of the Listing Rules be and the same is hereby approved, confirmed and ratified; and
 - (v) the Directors be and are hereby authorised to sign and execute such documents and do all such acts and things incidental to the Open Offer or as they consider necessary, desirable or expedient in connection with the implementation of or giving effect to the Open Offer, the Underwriting Agreement and the transactions contemplated thereunder.”
2. “**THAT** subject to the passing of the ordinary resolution numbered 1 above, the terms of the application for a waiver (the “Whitewash Waiver”) granted or to be granted by the Executive Director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong (or any of his delegates) to the Underwriter, and the parties acting in concert with it pursuant to Note 1 of the Notes on dispensations from Rule 26 of the Hong Kong Code on Takeovers and Mergers waiving the obligation on the part of the Underwriter and parties acting in concert with it to make a mandatory offer for all the shares of the Company other than those already owned or agreed to be acquired by the Underwriter and parties acting in concert with it be and is hereby approved and that the Directors be and are hereby authorized to do all things and acts and sign all documents which they consider desirable or expedient to implement and/give effect to any matters relating to or in connection with the Whitewash Waiver.”

By order of the Board
JLF Investment Company Limited
Wu Xiang Dong
Chairman

Hong Kong, 14 December 2009

Registered office:
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2 Church Street
Hamilton HM 11
Bermuda

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business in Hong Kong:*
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19th Floor, Sino Plaza
255-257 Gloucester Road
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Notes:

1. Any member of the Company who is the holder of two or more shares and entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend in his stead. A proxy need not be a member of the Company.
2. If the appointer is a corporation, the proxy form of the Meeting must be made under its common seal or under the hand of an officer or attorney duly authorised on its behalf.
3. Where there are joint registered holders of any Share, any one of such persons may vote at the Meeting (or any adjournment thereof), either personally or by proxy, in respect of such Share as if he were solely entitled thereto; but if more than one of such holders be present at the Meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Share shall alone be entitled to vote in respect thereof.
4. In order to be valid, the proxy form, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Tricor Progressive Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or at any adjournment thereof.
5. Delivery of an instrument appointing a proxy shall not preclude a shareholder from attending and voting in person at the Meeting or at any adjournment thereof (as the case may be) and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Wu Xiang Dong, Mr. Yan Tao, Mr. Lu Tong, Mr. Sun Jian Xin, Mr. Shu Shi Ping, and Mr. Zhang Jian and four independent non-executive Directors, namely, Mr. Ting Leung Huel, Stephen, Mr. Ma Yong, Mr. Cao Kuangyu and Mr. E Meng.