

Yip's Chemical Earned HKQAA Green Finance Certificate

(Hong Kong, 28 March 2019) — **Yip's Chemical Holdings Limited** (SEHK: 00408) (“Yip's Chemical” or the “Group”), the world's largest manufacturer of acetate solvents and one of China's major manufacturers of petrochemical products, has announced that the Group has been granted a HK\$250 million four-year green loan from HSBC Hong Kong to fund the construction of environmental infrastructure at its plants. The loan was structured in accordance with the Group's 2018 Green Loan Framework which has earned the Green Finance of Pre-Issuance Stage Certificate issued by the Hong Kong Quality Assurance Agency (“HKQAA”). As at 25 March 2019, Yip's Chemical became one of the first 13 companies in Hong Kong to earn the Green Finance Certificate (Loan).

Mr. Johnson Ho, Chief Financial Officer of Yip's Chemical, said, “To realise our medium to long-term vision of ‘A Century of Revered Leadership’, one of the driving elements is to ‘undertake corporate social responsibility’, in which environmental and sustainable development is a vital component and is a major concern of the Group. Being environmentally friendly is one of our operating philosophies. Apart from research and development for environmentally-friendly products that can facilitate sustainable development, this green loan demonstrates how the Group integrates green elements into every facet of our operations starting from the basics. We are grateful for the support of HKQAA and our long-term partner HSBC Hong Kong. This green loan is set to lead the way to a greener production environment.”

The green loan will be mainly used in two projects, the expansion of the Taixing solvent plant in Eastern China and the volatile organic compound treatment project of the Zhongshan ink plant in Southern China. Through these projects, the Group will enhance energy saving and efficiency, emissions reduction and waste treatment during the production process through upgrading equipment and production technologies.



Mr. Johnson Ho, CFO of Yip's Chemical, (left) attends “Green Finance Certification Scheme Presentation Ceremony cum Forum 2019” organised by HKQAA and receives the Green Finance Certificate (Loan) from Ir C. S. Ho, Deputy Chairman of HKQAA, (right) where the Group is one of the first batch companies in Hong Kong to receive this certificate.

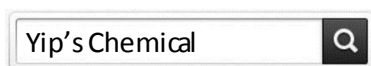
About Yip's Chemical Holdings Limited (SEHK: 00408)

Yip's Chemical Holdings Limited ("Yip's Chemical" or the "Group") was established in 1971 and listed on the Hong Kong Stock Exchange in 1991. The Group focuses on the production and sales of petrochemical products, including solvents, coatings, inks and lubricants, with its nationwide sales network covering all major provinces and cities across China. It is the largest producer of acetate solvents in the world, China's largest manufacturer of inks and one of the leading coating brands in the country. On top of products, The Group has strived to provide value-added services to consumers in recent years, such as investing in automobile lubricant changing and maintenance chain business.

Coating brands operated under the Group are "Bauhinia", "Camel", "Aquapro", "Hang Cheung" for industrial paints and "Da Chang" for resins. The Group also owns brands include "Bauhinia Variegata" for inks and "Hercules" for automotive lubricants.

To achieve long-term sustainable development, the Group will continue to move in the direction supportive of green living, embracing development that is "environmentally friendly", "end-user oriented" and "service oriented".

Learn more about Yip's Chemical on



Media and Investor Enquiries

Yip's Chemical Holdings Limited

Eunice Lai	Tel: (852) 2675 2450	Email: eunice.lai@yipschemical.com	Fax: (852) 2675 2468
Candy Chan	Tel: (852) 2675 2377	Email: candy.chan@yipschemical.com	

Strategic Financial Relations Limited

Vicky Lee	Tel: (852) 2864 4834	Email: vicky.lee@sprg.com.hk	
Antonio Yu	Tel: (852) 2114 4319	Email: antonio.yu@sprg.com.hk	
Christina Cheuk	Tel: (852) 2114 4979	Email: christina.cheuk@sprg.com.hk	Fax: (852) 2527 1196