

To : BUSINESS EDITOR
FOR IMMEDIATE RELEASE

TPV Announces Interim Results 2005

- The Largest PC-Monitor Manufacturer in the World-

<u>Financial Highlights</u>			
For the six months ended June 30			
	2005 US\$'000	2004 (restated) US\$'000	Change
Consolidated turnover	1,826,321	1,793,141	+1.9%
Profit attributable to shareholders	64,802	61,491	+5.4%
Basic earnings per share	US4.61cents	US4.49cents	+2.7%
Dividend per share	US0.72 cent	US0.50 cent	+44.0%

(September 6, 2005 – HONG KONG) Leading display solutions provider TPV Technology Limited ("TPV" or the "Group"; stock code: 903) today announced its unaudited consolidated results for the six months ended June 30, 2005.

In the first half of 2005, TPV's turnover increased by 1.9% to US\$1.83 billion (2004: US\$1.79 billion). Profit attributable to shareholders rose 5.4% during the period to US\$64.8 million (2004: US\$61.5 million), net margin was maintained at last year's 3.5%. Basic earnings per share for the period was US4.61 cents (2004: US4.49 cents).

The directors are pleased to declare an interim dividend of US0.72cent per share payable in cash for the six months ended June 30, 2005.

- to be continued -

TPV shipped 6.9 million TFT-LCD monitors (7.6 million units including our Beijing associate) in the first half of 2005, and this performance yet again ranked TPV as the world's number one TFT-LCD monitor producer, with a 16% global market share. Shipment of CRT units fell more than 20% to 4.7 million units, in line with the shrinking end-market demand.

TPV also made significant inroads into the LCD-TV space, its sales turnover and unit volume both surged almost eight-fold, to US\$37.1 million and 88,000 units respectively. North American markets accounted for nearly 30% of total sales; European markets generated sequential growth of 19.4% over the prior quarter and contributed 24.8% to the Group's total consolidated turnover.

Commenting on TPV's future development, Dr. Jason Hsuan, Chairman and Chief Executive Officer of TPV, said, "In the prevailing price environment, demand for TFT-LCD monitors will likely remain white-hot for the rest of this year. Most industry analysts project shipments for 2005 to comfortably surpass 100 million units, compared to 68 million in 2004. Going forward, TV application will pick up the slack to become the new growth driver for the LCD industry. In order to meet the growing worldwide demand for TFT-LCD monitors and TV sets, we are blessed with a diversified client base and supported by every major panel maker in Korea, Taiwan and China. As such, we are adding infrastructure and capacity to cope with a growing order flow. Looking ahead, the management believes that the LCD-TV business will increasingly fuel our growth momentum."

"The management is delighted to report the closing of the Philips transaction. TPV is now officially the world's largest PC-monitor manufacturer, we shall benefit from greater economies of scale in terms of manufacturing and supply chain management, stronger R&D capabilities and wider geographical reach after the transaction completed," Dr. Hsuan concluded.

- End -

Corporate Information

TPV Technology Limited (SEHK: 0903/SGX: TPV), the world's largest PC-monitor manufacturer, designs and produces a wide range of CRT and TFT-LCD monitors for distribution to over 30 countries. It is also expanding into the fast growth flat TV business. TPV's products add value to customers through cost leadership, timely delivery and superior quality. TPV brands include AOC and Envision. TPV manufactures Philips's monitors and entry-level flat screen TV products, as well as the existing OEM monitor business.

The Company has been listed on both Hong Kong and Singapore stock exchanges since October 8, 1999 and is a component stock of each of the Strait Times Index of Singapore and MSCI China Index. TPV ranks 29 in the most recent BusinessWeek's Info Tech 100 IT companies.

*Issued by Occasions Corporate & Financial Communications Limited for and on behalf of **TPV Technology Limited**. For further information, please contact:*

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