Press Release



VST Announces Partnership with Amazon On Kindle Distribution in China

(Hong Kong, 14 June 2016) VST Holdings Limited ("VST ECS", "VST Holdings" or "the Company", HKSE stock code: 00856.HK), the largest supply chain services platform of information technology and communication product solutions in the Asia Pacific, is pleased to announce that the Company has entered into an agreement with Amazon (NASDAQ stock code: AMZN), of which the Company becomes the Chinese distribution partner of Kindle, Amazon's popular e-reader series.

Besides cloud computing, VST and Amazon agreed on another cooperation for intelligent terminals technology in the China market. The official launch of Kindle in 2007 has led to the rise of the popularity of e-readers across the globe. Kindle has become a strong substitute for print books due to its e-ink technology and portability. Amazon's abundant online reading resources revolutionized the publishing industry and promoted the widespread use of Kindle.

The Chinese publishing market has seen a steady upward trend from 2011 to 2015 and completed the transformation from quantity-oriented to quality-oriented. The Chinese digital publishing industry also experienced turnover growth from 2010 to 2015 and recorded a revenue breakthrough of RMB350 billion. In the meantime, given the pursuit of "health, culture and quality of life" gaining popularity in second-tier and third-tier cities as well as the government's favorable policies, the Kindle series enjoys rapid growth in the Chinese market

Mr. Li Jialin, Chairman of the Board and Chief Executive Officer of VST ECS, said: "The agreement shall become effective in June 2016, and the cooperation covers the full range of Kindle products. Given Kindle's clear market positioning, VST will allocate its extensive channel resources and actively expand the Chinese market together with Amazon, providing consumers with innovative reading experiences."

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<u>About VST Holdings Limited (Hong Kong Stock Code: 00856)</u>

Established in 1991, VST Holdings Limited ("VST ECS", HKSE: 00856.HK) is the largest supply chain services platform of information technology and communication product solutions in the Asia Pacific. VST ECS' CAGR for revenue and profit growth since listing in 2002 were 35% and 41% respectively. In 2015, it achieved a sales breakthrough of HKD45 billion. VST ECS diversifies its business into three major business segments: Product distribution, supply chain services, enterprise-level systems and IT value-added services. VST ECS' diversified products portfolio spanning into 6 fields, including cloud computing, mobile internet, system equipment, software, information security, as well as computers, computer accessories and peripherals. Recently, VST ECS is also establishing its presence in supply chain financing services. VST ECS has over 140 world-renowned upstream strategic partners and over 35,000 downstream channel partners. VST ECS currently has 81 offices in nine countries, namely China, Thailand, Malaysia, Singapore, Indonesia, Cambodia, Myanmar, Laos and the Philippines. For more information, please visit the Company's website: www.vst.com.hk.

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