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**JINCHUAN金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **KEY FINDINGS OF INTERNAL CONTROL REVIEW AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 28 March 2025 in relation to, among other things, the delay in publication of annual results for the year ended 31 December 2024, postponement of the Board Meeting and suspension of trading; (ii) the announcement of the Company dated 16 April 2025 in relation to, among other things, the Allegation; (iii) the announcement of the Company dated 7 May 2025 in relation to the Resumption Guidance; (iv) the announcement of the Company dated 27 June 2025 in relation to, among other things, the quarterly update on the resumption progress of the Company; (v) the announcement of the Company dated 2 September 2025 in relation to, among other things, the delay in publication of interim results for the six months ended 30 June 2025; (vi) the announcement of the Company dated 29 September 2025 in relation to, among other things, the quarterly update on the resumption progress of the Company; (vii) the announcement of the Company dated 28 November 2025 in relation to, among other things, the proposed change of auditors; (viii) the announcement of the Company dated 19 December 2025 in relation to the appointment of auditor; (ix) the announcement of the Company dated 29 December 2025 in relation to, among other things, the quarterly update on the resumption progress of the Company; (x) the announcement of the Company dated 25 February 2026 in relation to supplemental information on the appointment of auditor; (xi) the announcement of the Company dated 15 March 2026 in relation to progress update on the independent forensic investigation; (xii) the announcement of the Company dated 20 March 2026 in relation to positive profit alert; (xiii) the announcement of the Company dated 30 March 2026 in relation to, among other things, the quarterly update on the resumption progress of the Company; (xiv) the annual results announcement for the year

ended 31 December 2024 of the Company dated 31 March 2026; (xv) the announcement of interim results for the six months ended 30 June 2025 of the Company dated 31 March 2026; (xvi) the annual results announcement for the year ended 31 December 2025 of the Company dated 31 March 2026; (xvii) the announcement of the Company dated 22 May 2026 in relation to the key findings of the independent forensic investigation (collectively, the “**Announcements**”).

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **BACKGROUND OF THE INTERNAL CONTROL REVIEW**

As disclosed in the Company’s announcement dated 7 May 2025, the Stock Exchange imposed the Resumption Guidance on the Company, among others, requiring an independent internal control review to be conducted with a view to demonstrating that the Group has in place adequate internal controls and procedures to comply with the Listing Rules.

To comply with the Resumption Guidance, the Company engaged the internal control consultant (the “**Internal Control Consultant**”) to conduct an independent internal control review (the “**IC Review**”) of the Group’s internal control policies and procedures, and a follow-up review (the “**Follow-up Review**”) to review the status of the implementation of the recommendations of the IC Review by the Group.

The IC Review covered the Group’s operations at both the entity level and process level.

1. At the entity level, the review focused on internal controls of the Company, which is the Group’s Hong Kong head office, including: (i) control environment; (ii) risk assessment; (iii) monitoring; (iv) information and communication; and (v) anti-fraud and anti-bribery programmes and controls.
2. At the process level, the review covered key operational controls at the Group’s principal operating mine site, namely the Ruashi Mine, including: (i) expenditure; (ii) cash management and treasury; (iii) financial reporting and disclosure; (iv) inventory; (v) income; (vi) production management; (vii) construction in progress; (viii) fixed assets and intangible assets; (ix) human resources and payroll; (x) insurance; (xi) licensing management; (xii) IT general controls; and (xiii) taxes.

In addition, the IC Review assessed internal controls of Ruashi Mine, which are relevant to the allegations mentioned in various announcements of the Company, including (i) vendor selection and acceptance procedures to ensure that only qualified vendors with proper approval are accepted; (ii) vendor list maintenance procedures to ensure that only the approved vendor is included in the vendor list; (iii) procurement procedures to ensure that procurements are only made from approved vendors; (iv) payment procedures to ensure that payment is only made for transactions of normal businesses that have actually occurred with proof of evidence being maintained; and (v) various payment procedures to ensure that the payment should be made directly to the appropriate parties. Among other matters, the Internal Control Consultant has considered the Forensic Report prepared by the Forensic Accountant.

Samples of the IC Review were selected from the financial year ended 31 December 2025.

## KEY FINDINGS AND RESULTS OF THE IC REVIEW

In summary, the conclusions of the Internal Control Consultant are as follows:

1. So far as the Company's internal control policies are concerned, the Internal Control Consultant is of the view that the Company has established various internal control policies to ensure compliance with the Listing Rules by the Company and its subsidiaries. Those policies cover, among other things, (i) company structure and departmental structure; (ii) Listing Rules compliance guidance on disclosure of financial information, related party transactions, continuing obligations, corporate governance code etc.; (iii) risk assessment and internal control framework, including periodic risk management and internal control reports being provided by management team to the Board which also includes independent non-executive directors; and (iv) detailed procedures for daily operations, including bank account management, financial reporting, human resources, investment, etc.
2. The Internal Control Consultant is also of the view that the evolving and increasingly robust internal control and risk management framework shall and is supposed to support effective identification, assessment, and mitigation of key risks while fostering sound governance and continuous improvement.
3. However, as regards the operational controls of the Group's principal operating mine sites, the Internal Control Consultant has identified certain areas of the Group's internal controls which require enhancement.

The key internal control weaknesses identified during the IC Review are mainly related to the process of onboarding of vendors, document retention, conflicts of interest and cash management. Set out below is a summary of the key findings, recommendations of the Internal Control Consultant, and the remedial measures implemented by the Company.

Priority ratings have been assigned to reflect the impact and likelihood on findings to the associated deficiencies, as well as the urgency of the required remedial actions. A priority rating "H" is assigned to recommendations that indicate key control weaknesses potentially requiring immediate action; priority rating "M" is assigned to recommendations which are deemed to be of lesser importance but are still considered necessary for improving overall internal control and/or system of integrity, and hence, should be implemented in the medium term; and priority rating "L" is assigned to recommendations to improve overall internal control or efficiency.

## A. Entity Level Controls

Observations	Recommendations	Remedial Measures
<p>1. Monitoring of subsidiaries (Priority level: M)</p> <p>The Company has established an evolving and increasingly robust risk management and internal control framework, including Corporate Governance &amp; Internal Control Policy and Procedures Manual to provide guidance to the Group for compliance of the Listing Rules, monthly operating and financial update, periodic risk management reporting, and regular internal control report by external consultants. Its existing risk control fundamentals are continuously strengthened through ongoing review, enhancement, and practical implementation. This approach shall and is supposed to support effective identification, assessment, and mitigation of key risks while fostering sound governance and continuous improvement. While compliance controls have been established at the Company's level, certain weaknesses, which were attributable to the inconsistencies in the compliance attitudes and mindset of local implementing personnel, have been identified on its monitoring procedures over its subsidiaries.</p>	<p>To develop effective control over the subsidiaries, Metorex and the Company should have direct access to the Delta accounting system, review documents and make approvals in the Delta accounting system when needed.</p> <p>To enhance the monitoring and approval function of the bank payment, Metorex and the Company should have direct access to the bank accounts held by Ruashi Mine for real time monitoring and approval purposes.</p> <p>In addition, the following information should be submitted to the Company for review on a regular basis:</p> <ul style="list-style-type: none"><li>- Information demonstrating the compliance of thresholds or limitations set in various policies, such as ad hoc or urgent procurement limitations;</li><li>- Mapping of each payment in the bank accounts to (a) the Delta accounting system approval as well as (b) those payments made via Fund Requisition Form procedures mentioned in item 12 below;</li><li>- The Company's CEO and CFO should participate in quarterly meetings with subsidiary Chairman/CEO/operating mine site General Manager ("GM") to understand the performance, reasons for the variance and next quarter estimation vs budget.</li></ul>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

**Observations****Recommendations****Remedial Measures**

The Company should provide a detailed guidance on the material transactions/matters that should be notified to or require the approval of the Company's Board of Directors (including INEDs).

The Company or Metorex should arrange regular and unannounced inspections on the operations of subsidiaries, especially on the vendor's onboarding, procurement, payment, and documentation process.

In order for the Company to have a more timely understanding of what is happening at Ruashi Mine, the GM of Ruashi Mine should be invited and present at the Company's Board on a regular basis.

Observations	Recommendations	Remedial Measures
<p>2. Training</p> <p>(Priority level: M)</p> <p>Referring to the internal control weaknesses identified in this report, certain issues occurred due to lack of training to enhance the staff's awareness and understanding of Ruashi Mine and Metorex policies and requirements.</p>	<p>Ruashi Mine should arrange regular trainings to its employees and management, especially those (including performers and reviewers) who are involved in the procurement and disbursement process, to enhance their awareness and understanding of the following:</p> <ul style="list-style-type: none"> <li>- The standardised compliance requirements for proper authorisation and document retention;</li> <li>- Tone-from-the-top management communications on expectations of workplace culture and baseline standard behaviours, with case examples. The written code of conduct shall be easily accessible to all Ruashi Mine's employees;</li> <li>- The risk exposure and financial consequences of non-compliance at both corporate and individual levels; and</li> <li>- The whistleblowing policy and anti-corruption policy.</li> </ul>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

## B. Process Level Controls

Observations	Recommendations	Remedial Measures
<b>B.1. Expenditure</b>		
<p>3. Onboarding of vendor (Priority level: M)</p> <p>Metorex’s Group Supply Chain Management Policy adopted by Ruashi Mine requires that the vendor shall complete a vendor application and undergo relevant approval procedures, and the vendor must be created in Delta accounting system.</p> <p>The policies shall be more comprehensive so as to provide further guidance on onboarding procedures.</p>	<p>Ruashi Mine should follow an enhanced vendor management policy which should include detailed requirements of onboarding process, ongoing due diligence, third party risk assessment, and the relevant documentation.</p> <p>The policy should include the following onboarding details:</p> <ul style="list-style-type: none"><li>– The list of documents to be obtained from the potential vendors;</li><li>– The adoption of Delta accounting system for submission of the verified documents;</li><li>– The person who involves in the approval process of vendors;</li><li>– The method to maintain the approval evidence and the documents reviewed for the consideration of such approval;</li><li>– The input, maintenance and usage of vendor list in Delta accounting system; and</li><li>– The vendor’s bank account should be registered in Delta accounting system. Such bank account should be of the exact name of the vendor and it should be the only bank account for payment.</li></ul> <p>The onboarding procedures should be carried out properly for all vendors in accordance with the policy.</p>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

Observations	Recommendations	Remedial Measures
<p>4. Regular vendor's evaluation (Priority level: L)</p> <p>It is understood that Ruashi Mine conducts annual evaluations of vendor performance.</p> <p>However, these assessments are not formally documented in writing, resulting in a lack of proper record-keeping and audit trail.</p>	<p>Ruashi Mine should conduct regular, formally documented evaluations of vendor performance to ensure engagement with competent and reliable suppliers, thereby maximizing value—particularly for consultancy services where performance may be difficult to measure objectively.</p> <p>Vendors who fail to meet the required performance standards should be removed from the approved vendor list and appropriately documented on a blacklist.</p>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>
<p>5. Maintenance of vendor's information in Delta accounting system (Priority level: M)</p> <p>New vendors are generally recorded in the Delta accounting system. However, it is noted that certain vendors have not been properly set up in the system. This indicates that the process for maintaining vendor master data for Ruashi Mine within the Delta accounting system is not well-established or consistently enforced.</p>	<p>When there is a new vendor being registered in the Delta accounting system or when there is a change of vendor information in the Delta accounting system, especially for the payment information, due care should be made by every single approver by verifying the details input against supporting documents provided by the vendor or by open source information to evidence the validity of such changes.</p> <p>The policy should lay down a list of documents to be obtained and attached to the Delta accounting system for the application of change of vendor information.</p> <p>Ruashi Mine should revisit all the vendors and their information currently registered in the Delta accounting system to ensure that only the approved vendors and correct information are included in Delta accounting system. For those vendors that have not been used for a certain time, they should be set as dormant for easy management.</p>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

Observations	Recommendations	Remedial Measures
<p data-bbox="142 271 616 331">6. Identification of potential conflicts of interest</p> <p data-bbox="204 371 419 405">(Priority level: M)</p> <p data-bbox="204 443 616 853">Metorex’s Group Code of Ethics and Human Rights Policy introduces the situations of conflicts of interest and requires the relevant staff to obtain prior written approval from the manager. Details must be recorded in the Register maintained by the Human Capital Department and should be made available to the CEO of Metorex as required.</p> <p data-bbox="204 891 616 1167">While the policy establishes the declaration and approval requirements, a formalised mechanism to further support the completeness of declarations (e.g., reducing the risk of inadvertent omission) has not yet been fully developed.</p>	<p data-bbox="644 271 1134 510">Ruashi Mine should include controls to identify the relationship among vendors and between staff and vendors at the time of initiation of the onboarding of new vendor or staff. It should also re-perform the identification process regularly.</p> <p data-bbox="644 548 1134 609">Examples of procedures to be included:</p> <ul data-bbox="644 647 1134 1301" style="list-style-type: none"> <li data-bbox="644 647 1134 819">– The staff should do the declaration or reporting at the time of onboarding, at every year end, and when conflict arises by filling in declaration form;</li> <li data-bbox="644 857 1134 1030">– Onboarding and regular screening of staff in special position like purchasing team, finance team and staff of Unit Manager (Level Grade D Lower or above);</li> <li data-bbox="644 1068 1134 1301">– Confirmation of non-affiliated/ non-related party status with vendors and other relevant staff shall be obtained at the time of initial onboarding and periodically thereafter by the personnel specified in the above point.</li> </ul> <p data-bbox="644 1339 1134 1675">If conflicts arise, the relevant staff shall not be involved in decision making during the procurement process. Any relevant decision shall be made by the upper-level management. If the General Manager is the person who has potential conflicts, Metorex or the Company should be the upper level who perform the decision.</p> <p data-bbox="644 1713 1134 1803">The conflicts of interest should also be escalated to Metorex for approval and to notify the Company.</p>	<p data-bbox="1161 271 1453 405">The recommendations have been adopted and/or implemented (if applicable).</p>

Observations	Recommendations	Remedial Measures
<p>7. Ad hoc or urgent purchase (Priority level: M)</p> <p>Ruashi Mine has conducted ad hoc or urgent procurement. While this provides operational flexibility where necessary, the relevant thresholds and standardised procedures for such procurement activities have yet to be formally defined.</p>	<p>Ruashi Mine should develop a standardised process for ad hoc or urgent procurement, including but not limited to:</p> <ul style="list-style-type: none"> <li>- Scope of ad hoc or urgent procurement;</li> <li>- Application, onboarding and approval process (e.g. written approvals from GM of Ruashi Mine and/or Metorex CFO, depending on the monetary value of the purchase), as well as the required documentation;</li> <li>- Limitations on ad hoc or urgent procurement applications, such as frequency, the number of requests, cumulative annual payment amount, etc.;</li> <li>- Additional procedures to be performed if annual/cumulative limits of any ad hoc or urgent procurement will be exceeded;</li> <li>- Maintenance of a list of ad hoc or urgent vendor, preferably in the Delta accounting system, for effective control of ad hoc or urgent procurements; and</li> <li>- Regular review of whether ad hoc or urgent vendors are still within the limitations and assess the appropriateness of keeping these vendors as ad hoc or urgent vendors.</li> </ul>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>
	<p>The standardised process should be reviewed from time to time to evaluate its appropriateness and suitability.</p>	

Observations	Recommendations	Remedial Measures
<p>8. Legal advice for compliance of government related affairs</p> <p>(Priority level: M)</p> <p>Ruashi Mine has engaged various consultants to assist in advising/handling government related affairs, such as the payment arrangement.</p> <p>However, Ruashi Mine did not obtain any legal opinion prior to the engagement of consultants for handling of government related affairs.</p>	<p>Due to the complexity of these government related affairs, Ruashi Mine should obtain legal advice prior to the engagement of various consultants to advise/handle government related affairs so as to ensure such engagement complies with the relevant laws and regulations of the relevant jurisdictions in which Ruashi Mine is operating.</p>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

Observations	Recommendations	Remedial Measures
<p>9. Government related affairs documentation</p> <p>(Priority level: M)</p> <p>Ruashi Mine has engaged various consultants to handle government related affairs.</p> <p>While this arrangement facilitates the management of such matters, a centralised register for government affairs, including records of claims or penalty exposures, settlement approaches, and related approval documentation, has not yet been fully established. As a result, there may be opportunities to further enhance the completeness and systematic documentation of government affairs records.</p>	<p>Ruashi Mine should retain tracker log to record government affairs, claims/penalties exposure and settlement solution and approval records.</p> <p>Items to be recorded include:</p> <ul style="list-style-type: none"> <li>- Detailed description of the matters (e.g. nature, regulatory authority, timeline);</li> <li>- Risk assessment on the possible solutions, business rationale for the selection of solutions;</li> <li>- Resolution approach and key actions taken;</li> <li>- Amounts paid, including penalties/charges, and consulting fees;</li> <li>- Identification of third-party entities (e.g. legal advisors, consultants, government authorities);</li> <li>- Approval records and responsible personnel; and</li> <li>- Status and closure date.</li> </ul> <p>Regular internal control review should be carried out to ensure the above controls are applied properly and continuously.</p>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

Observations	Recommendations	Remedial Measures
<p><b>10.</b> Document retention policy (Priority level: M)</p> <p>Ruashi Mine is not able to locate certain documents effectively such as payment approval records, vendor invoices, evidence of completion of services, etc.</p>	<p>Ruashi Mine should adopt controls about document retention. Controls shall include, but are not limited to, the following items:</p> <ul style="list-style-type: none"> <li>– The required retention periods for different types of records;</li> <li>– The frequency in archiving the records;</li> <li>– Approved storage locations (including both physical and electronic repositories);</li> <li>– Designated personnel responsible for the management and oversight of document retention; and</li> <li>– A documented approval process for requesting and accessing archived documents.</li> </ul> <p>The controls should be laid down in written policy.</p> <p>Ruashi Mine should strictly enforce the document retention policy, and regular checks should be performed to review the effectiveness of the execution of the policy.</p>	<p>The recommendations have been adopted and/or implemented (if applicable).</p>

**Observations**

**Recommendations**

**Remedial Measures**

**B.2. Cash Management and Treasury**

**11. Identity of payee**

(Priority level: H)

Ruashi Mine has established Ruashi Fund Management Policy. However, it is noted that payment by Ruashi Mine has been made to the bank account that does not belong to the registered vendors, but to the bank account of falsified invoice of similar name of registered vendors or to staff personal bank accounts or cash for settlement of corporate transactions.

Payment for procurements should only be made to the bank account of registered vendors/contracted parties.

In addition, payments resulted from procurements should be made directly to the vendors. No payment to staff account should be made except for salary or reimbursement. No cash payment should be made to staff except for petty cash of local currency of no more than a threshold amount.

The Company should lay down in the policy for the above requirements of payments.

The recommendations have been adopted and/or implemented (if applicable).

Observations	Recommendations	Remedial Measures
<p data-bbox="145 271 480 300">12. Approval of payments</p> <p data-bbox="204 344 421 374">(Priority level: M)</p> <p data-bbox="204 418 619 636">Payments to vendors are processed by Ruashi Mine without sufficient supporting evidence to substantiate the completion of services and/or without proper approval.</p> <p data-bbox="204 680 619 1193">Furthermore, approvals for vendor payments may be granted either (a) through the Delta accounting system or (b) via Fund Requisition Form as manual paper-based processes. It is observed from the Forensic Report that certain approval records maintained in Fund Requisition Form have been lost or may never exist in the first place, resulting in incomplete audit trails and potential control weaknesses.</p>	<p data-bbox="644 271 1134 524">To enhance the maintenance of approval evidence, Ruashi Mine should use Delta accounting system as the major payment approval platform, and limit the use of Fund Requisition Form by establishing criteria of acceptable use.</p> <p data-bbox="644 568 1134 712">No matter how the approval is done, the supporting documents such as contract, invoice, proof of delivery etc. should be properly maintained.</p> <p data-bbox="644 757 1134 936">The policy should explicitly state the acceptable criteria for the use of Fund Requisition Form, and the filing requirements and the filing systems for the paper documents.</p>	<p data-bbox="1161 271 1453 414">The recommendations have been adopted and/or implemented (if applicable).</p>

**Observations****Recommendations****Remedial Measures****B.3. Inventory****13. Record of foreign ore purchases**  
(Priority level: M)

Ruashi Mine has foreign ore purchases in the past prior to FY2025. However, it is noted that Ruashi Mine has not maintained a traceable record for the relevant inventory movement.

Having considered the future possibility of foreign ore purchase, a formal control framework should be implemented:

- A purchase control list to document foreign ore purchases, including vendor details, quantity, procurement date, unit and total price, and supporting documentation;
- Daily inventory movement records, including purchasing and processing;
- Monthly reconciliation between procurement control list, inventory movement records, and financial reporting figures;
- Assessment of commercial soundness of foreign-ore procurement decisions; and
- The reporting mechanism for any suspicious matters over the foreign ore purchase such as unusual variances among the quality test results on the same vendor.

Regular internal control review should be carried out to ensure the above controls are applied properly and continuously.

The recommendations have been adopted and/or implemented (if applicable).

The Internal Control Consultant noted that operational procedures, systems and internal controls, no matter how well designed and operated, can provide only reasonable assurance of achieving an entity's control objectives. The likelihood of achievement is affected by limitations inherent to financial reporting procedures and internal controls which are dependent for their effectiveness on the diligence and propriety of those responsible for operating them.

## **FOLLOW-UP REVIEW**

The Internal Control Consultant conducted the Follow-up Review based on documents extracted from the Group's internal records up to 2 June 2026. The Internal Control Consultant confirmed that the Company has adopted and/or implemented (if applicable) all recommendations made by the Internal Control Consultant in the IC Review. The Internal Control Consultant is of the view that those internal control weaknesses identified by the Internal Control Consultant in the IC Review have been adequately addressed through the adoption and/or implementation of their recommendations.

## **VIEWS OF THE AUDIT COMMITTEE AND THE BOARD**

The Audit Committee and the Board have reviewed the content, findings and results of the IC Review and the Follow-up Review.

The Audit Committee and the Board agreed with the findings and recommendations of the IC Review, and are satisfied that the Company has adopted and/or implemented (if applicable) all recommendations made by the Internal Control Consultant in the IC Review.

By reasons of the above, the Audit Committee and the Board are of the view that: (a) those internal control weaknesses identified by the Internal Control Consultant in the IC Review have been adequately addressed; (b) the remedial measures taken by the Company, its subsidiaries and the related operating mines are sufficient and adequate; and (c) the Group has in place adequate internal controls and procedures to comply with the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

## DEFINITIONS

In this announcement, unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Company's previous announcements, including the announcement dated 15 March 2026, and the following expressions shall have the following meanings:

“Audit Committee”	audit committee of the Company.
“Delta accounting system”	the digital accounting and reporting system used by Ruashi Mine for accounting and related management reporting purposes.
“Internal Control Consultant”	the independent internal control consultant engaged by the Company to conduct the IC Review.
“IC Report”	the internal control review report issued by the Internal Control Consultant in relation to the IC Review.
“IC Review”	the independent review of the internal control policies and procedures of the Group conducted by the Internal Control Consultant pursuant to the Resumption Guidance.
“INED(s)”	the independent non-executive director(s) of the Company.

By order of the Board  
**Jinchuan Group International Resources Co. Ltd**  
**Gao Tianpeng**  
*Chief Executive Officer*

Hong Kong, 3 June 2026

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive Director, namely Mr. Wang Qiangzhong; and three independent non-executive Directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.*