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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

PROPOSED APPOINTMENT OF AUDITOR FOR THE YEAR 2026

At the annual general meeting of Shenzhen Expressway Corporation Limited (the "**Company**") held on 17 May 2021, Deloitte Touche Tohmatsu CPA LLP ("**Deloitte**") was appointed as the auditor of the Company for the year 2021. Thereafter, Deloitte was reappointed as the auditor on an annual basis. Deloitte has since provided audit services to the Company for five consecutive years. Deloitte's term of office will expire at the conclusion of the Company's forthcoming 2025 annual general meeting (the "**AGM**").

Pursuant to the requirements of the relevant state-owned assets supervisory authorities, the same auditor's consecutive term of service for the annual audit of an enterprise shall not exceed 5 years. Where consecutive audit service exceeds 5 years, a rotation must be carried out. Accordingly, the Company is required to rotate its annual auditor in 2026. The Company has communicated with Deloitte in advance regarding the change of auditor, and Deloitte has acknowledged the matter and raised no objection.

The Company's audit committee (the "**Audit Committee**") has recommended to the Board that KPMG Huazhen LLP ("**KPMG**") shall be appointed as the auditor of the Company for the year 2026. In assessing the appointment of KPMG as the Company's auditor, the Audit Committee considered various factors, including but not limited to (i) KPMG's independence, competence (industry knowledge, technical capability, extensive experience), investor protection capabilities, and integrity; (ii) the audit scope and KPMG's fee proposal; and (iii) rotation of a long-serving auditor is an effective measure of good corporate governance. The Audit Committee recommends that the appointment of KPMG as the Company's auditor is in the best interests of the Company and its shareholders as a whole.

The Board has considered the opinion of the Audit Committee and has agreed to recommend at the AGM that KPMG be appointed as the auditor of the Company for year 2026, to audit the annual financial statements and internal controls, and to assume the duties of an international auditor under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, etc. The Board has also proposed that the fee for KPMG's provision of the above audit services to the Company for the year 2026 be RMB3.6 million. Such proposals are subject to the approval by the shareholders of the Company at the AGM. A circular containing, among other matters, the above information and a notice of the AGM will be despatched to the Company's shareholders separately.

Deloitte will retire as the auditor of the Company upon the conclusion of the AGM. Deloitte has confirmed in writing that there are no matters in connection with its retirement as the Company's auditor that it believes should be brought to the attention of the Company's shareholders. The Board and the Audit Committee also confirm that there are no disagreements or outstanding matters between them and Deloitte, nor are there any matters relating to Deloitte's retirement as the Company's auditor that should be brought to the attention of the Company's shareholders.

The Board would like to express its sincere gratitude to Deloitte for the professional services provided to the Company over the years.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 28 April 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.