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**JINCHUAN金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **OPERATIONAL UPDATE FOR THE YEAR ENDED 31 DECEMBER 2025**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces the unaudited operational update for the year ended 31 December 2025.

### **OPERATIONAL UPDATE FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **Operational Data**

The Group’s operational data of mining operations shown in the table below are derived from the management accounts and internal records currently available to the Group. Such operational data are intended to give investors an overview of the Group’s operations in a timely manner which may differ from the actual data to be disclosed in the announcement regarding the annual results of the Group for the year ended 31 December 2025, which is expected to be published before the end of March 2026.

	<b>For the year ended 31 December 2025</b>	For the year ended 31 December 2024
<b>Mining operations</b>		
Production:		
Copper ( <i>tonne</i> )	<b>61,867</b>	58,663
Cobalt ( <i>tonne</i> )	<b>1,085</b>	855
Product sold:		
Copper ( <i>tonne</i> )	<b>57,551</b>	62,280
Cobalt ( <i>tonne</i> )	<b>–</b>	1,438

## Analysis and Prospect

In 2025, the Group's mining operations produced 61,867 tonnes of copper content included in copper cathode and copper concentrate, representing an increase of approximately 5.5% as compared to that of 58,663 tonnes in 2024. The increase was due to additional contribution from the recent commission of the Musonoi Project offset by the temporary suspension of the solvent extraction – electrowinning system (the “**SX-EW System**”) since January 2025 as a result of the power supply instability from the national grid to our Ruashi operating mine in the Democratic Republic of Congo (the “**DRC**”). To cope with the electricity outage, the copper cathode production was reduced, while the Group utilized its flotation plant to produce more copper content in copper concentrate, thereby maintaining overall production levels. To address the power supply issue, the Group has proactively installed additional diesel generators and the SX-EW System resumed its operations in the mid of May 2025.

In 2025, due to the recent commission of the Musonoi Project, the Group produced 1,085 tonnes of cobalt content included in cobalt hydroxide, representing an increase of approximately 26.9% as compared to that of 855 tonnes in 2024.

In 2025, the Group's mining operations sold 57,551 tonnes of copper content included in direct shipping ore, copper cathode and copper concentrate, representing a decrease of 7.6% as compared to that of 62,280 tonnes in 2024.

In 2025, the Group did not sell any cobalt as compared with 1,438 tonnes in 2024 due to the low production and the export ban of cobalt by the DRC State since February 2025 till the end of 2025.

The Group's Musonoi Project has recently commissioned as the third operating mines in the DRC. According to the resources and reserve statement as at 31 December 2023 (included in 2023 Annual Report), the Musonoi Project has mineral reserves of 606,000 tonnes as to copper and 174,000 tonnes as to cobalt. Such mineral scales are greater than those in aggregate of the existing Ruashi and Kinsenda operating mines.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Jinchuan Group International Resources Co. Ltd**  
**Wong Tak Chuen**  
*Company Secretary*

Hong Kong, 9 March 2026

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive director, namely Mr. Wang Qiangzhong; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.*