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CHINA KINGSTONE
中國金石

CHINA KINGSTONE MINING HOLDINGS LIMITED

中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

VOLUNTARY ANNOUNCEMENT

FURTHER EXTENSION OF EXCLUSIVITY PERIOD UNDER THE MEMORANDUM OF UNDERSTANDING

Reference is made to the announcements dated 22 December 2023 and 11 December 2024 of the Company (collectively, the “**Announcements**”) in relation to, among other things, the Possible Acquisition and the extension of the Exclusivity Period. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board would like to provide an update on the Possible Acquisition.

Pursuant to the MOU as amended and supplemented by the supplemental agreement dated 11 December 2024 (the “**First Supplemental Agreement**”), the Exclusivity Period was extended to 31 December 2025. As additional time is required for the parties to, among others, facilitate continued negotiations on the Possible Acquisition and for the Group to conduct the due diligence work required for the exploration of the Gold Mines, on 30 December 2025 (after trading hours), the Company and the Vendor entered into a supplemental agreement to the MOU (the “**Second Supplemental Agreement**”), pursuant to which the parties agreed to extend the Exclusivity Period to 30 June 2026 or such later date as the parties may agree in writing.

Save as disclosed above, all other terms and conditions of the MOU (as amended and supplemented by the First Supplemental Agreement) shall remain unchanged and shall continue to be in full force and effect.

Shareholders and potential investors of the Company should note that as at the date of this announcement, the MOU (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) may or may not lead to the entering into of the Formal Agreement and the Possible Acquisition may or may not proceed. Therefore, Shareholders and potential investors of the Company are advised to exercise caution when dealing in or investing in the securities of the Company.

By Order of the Board
China Kingstone Mining Holdings Limited
Cheung Wai Kee
Company Secretary

Hong Kong, 30 December 2025

As at the date of this announcement, the Board comprises Mr. Chen Then Hin (Chief Executive Officer), Ms. Zhang Cuiwei and Mr. Zhang Mian as executive Directors, and Ms. Gu Yiran, Mr. Andreas Varianos and Ms. Zu Rui as independent non-executive Directors.