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VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by VSTECS Holdings Limited ("the Company", together with its subsidiaries, "the Group")) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest news on the Group's business development.

The board of directors of the Company ("the **Board**") is pleased to announce that Nanjing VSTECS, in which the Group is a substantial shareholder, has been fully integrated with Deepseek's artificial intelligence technology. This integration empowers users across various scenarios such as process management, resource management, content management, customer service, HR management, official documents, and archives. It significantly enhances capabilities in text processing, document review, intelligent Q&A, data analysis, and intelligent decision-making, facilitating an intelligent upgrade across all business scenarios. This automated office software system has served over 5,800 enterprises to date and ranks among the top tier of comparable products in China's mobile cloud market.

By Order of the Board
VSTECS Holdings Limited
Lam Chung Sui
Company Secretary

Hong Kong, 20 February 2025

As at the date hereof, the Board comprises Mr. Li Jialin, Mr. Ong Wei Hiam William, Mr. Li Yue, Mr. Chan Hoi Chau and Mr. Gu Sanjun as executive directors; Mr. Zhang Dongjie as non-executive director; and Mr. Li Wei, Ms. Gao Yiyang and Mr. Yu Dingheng as independent non-executive directors.