

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED

## 致豐工業電子集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 1710)**

### PROFIT WARNING

This announcement is made by Trio Industrial Electronics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available to the Board, the Group is expected to record a profit attributable to equity holders of the Company ranging from approximately HK\$1 million to approximately HK\$11 million for the year ended 31 December 2024, representing a decrease as compared to a profit attributable to equity holders of the Company of approximately HK\$47.1 million for the year ended 31 December 2023. Based on the information currently available to the Board, the decrease in expected profit was mainly due to the following reasons:

- (i) a decline in the Group’s revenue due to softened demand for its smart vending systems and switch-mode power supply products in the European and North American markets, influenced by the moderate slowdown in economic growth in these regions;
- (ii) a decrease in other operating income arising from the reversal of impairment loss on inventories for the year ended 31 December 2023;
- (iii) an increase in operating costs for the development of new business projects in the new energy-related market; and
- (iv) an increase in depreciation for leasehold improvements in property, plant, and equipment.

As at the date of this announcement, the Company is in the process of finalising the unaudited consolidated financial results of the Group for the year ended 31 December 2024. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and are subject to possible adjustment and finalisation. The actual financial results of the Group for the year ended 31 December 2024 may differ from the information disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2024, which is expected to be published on or before 31 March 2025 in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Trio Industrial Electronics Group Limited**  
**Wong Sze Chai**  
*Chairman and Executive Director*

Hong Kong, 14 February 2025

*As at the date of this announcement, the Board comprises Mr. Wong Sze Chai (Chairman), Mr. Tai Leung Lam, Mr. Lo Ka Kei Jun and Ms. Liu Yun as executive Directors, Mr. Kwan Tak Sum Stanley as non-executive Director, and Mr. Kan Pak Cheong, Mr. Wong Kwok Kuen and Mr. Yip Wa Ming as independent non-executive Directors.*