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## **DREAMEAST GROUP LIMITED**

**夢東方集團有限公司**

*(Incorporated in Bermuda with limited liability and  
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)  
(Stock Code: 593)*

### **INSIDE INFORMATION AND UPDATE ON AN ENFORCEMENT ACTION AGAINST THE SECURITY OF A LOAN**

This announcement is made by DreamEast Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **UPDATE ON AN ENFORCEMENT ACTION AGAINST THE SECURITY OF A LOAN**

References are made to the announcement dated 11 March 2021 and 21 April 2021 (collectively, the “**Announcements**”) of the Company in relation to, among other things, the Enforcement Action. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

From 27 May 2021 to 28 May 2021, the Fangshan Land was put on a public auction on 阿里巴巴司法拍賣網路平台 (Alibaba Judicial Auction Network Platform\*) (the “**Platform**”) of the Court. Based on the information disclosed on the Platform after the close of the public auction on 28 May 2021, no bid was received for the Fangshan Land and the public auction of the Fangshan Land was unsuccessful.

The Company will make further announcement(s) to update the status of the Enforcement Action as and when appropriate.

## CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2021 and shall remain suspended pending the Company's demonstration of its compliance with Rule 13.24 of the Listing Rules and the resumption guidance requirements issued by the Stock Exchange, details of which were disclosed in the announcement of the Company dated 16 April 2021. The Company is preparing for a submission to the Stock Exchange to demonstrate its compliance with Rule 13.24 of the Listing Rules and will seek to resume trading of its shares as soon as possible.

By order of the Board of  
**DreamEast Group Limited**  
**Chan Tak Kwong**  
*Company Secretary*

Hong Kong, 28 May 2021

*As at the date of this announcement, the Board comprises Ms. Zhou Jin (Chairman) and Mr. Yang Lei being the executive Directors, and Dr. Chen Guanglei, Dr. Meng Xiaosu, Mr. Yang Buting and Mr. Zhao Daxin being the independent non-executive Directors.*

\* *The English translation of the Chinese name of the relevant entity included in this announcement is for identification and reference only, and such translation may not be accurate and such entity may not have an official English translation/version of its Chinese name.*