

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



偉仕佳杰
VSTECS

VSTECS HOLDINGS LIMITED
偉仕佳杰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 856)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Xia Bin has been appointed as a non-executive Director with effect from 9 October 2020.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“Board”) of directors (“Directors”) of VSTECS Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that Mr. Xia Bin (“Mr. Xia”) has been appointed as a non-executive director of the Company with effect from 9 October 2020.

Mr. Xia, aged 43, has extensive legal in-house experience in corporations and enterprises. Mr. Xia is currently a deputy general manager and secretary of the board of directors of 深圳市怡亞通供應鏈股份有限公司 (Shenzhen Eternal Asia Supply Chain Management Ltd.*) (“Shenzhen Eternal Asia”), a joint stock company established in the People’s Republic of China with limited liability whose shares are listed on the Small and Medium Enterprise Board of the Shenzhen Stock Exchange (stock code: 002183). Shenzhen Eternal Asia is a substantial shareholder of the Company holding approximately 17.37% of the issued share capital of the Company as at the date of this announcement. Mr. Xia is also a director of 雲南本元支付管理有限公司 (Yunnan Ben Yuan Payment Management Co., Ltd.*), a company principally engaged in internet payment and financial services, since January 2019. Mr. Xia has been appointed as a non-executive Director of Trigiant Group Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) (stock code: 1300), with effect from 1 July 2019.

Mr. Xia obtained his qualification as a lawyer in the People’s Republic of China in 2001. Mr. Xia obtained a Bachelor of Law from Luoyang Institute of Technology (now known as Henan University of Science and Technology) in 1999 and a degree of Master of Law from China University of Political Science and Law in 2008.

Pursuant to the appointment letter entered into between the Company and Mr. Xia, Mr. Xia is not appointed for any specific length or proposed length of service but is subject to retirement by rotation and re-election at the next general meeting and subsequent annual general meeting of the Company in

accordance with the articles of association of the Company. Mr. Xia is entitled to an annual director's fee of HK\$120,000 which is determined with reference to his responsibilities, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Xia is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) Mr. Xia does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years nor other major appointments and professional qualifications; (ii) Mr. Xia does not hold any other positions in the Company and other members of the Group; and (iii) Mr. Xia does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. Xia has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xia for joining the Board.

By Order of the Board
VSTECS Holdings Limited
Yue Cheuk Ying
Company Secretary

Hong Kong, 9 October 2020

As at the date hereof, the Board comprises Mr. Li Jialin, Mr. Ong Wei Hiam William, Mr. Li Yue and Mr. Chan Hoi Chau as executive directors; Mr. Xia Bin as non-executive director; and Mr. Li Wei, Mr. Lam Hin Chi, Mr. Hung Wai Man and Mr. Wang Xiaolong as independent non-executive directors.

* *For identification purpose only*