

## Press Information

September 27, 2007

### CMO and TPV to Form Strategic Alliance

**Taiwan and Hong Kong** – World’s leading panel maker Chi Mei Optoelectronics (“CMO”; 3009 TT) and the largest PC monitor maker TPV Technology Limited (“TPV”; SEHK 903/SGX TPV) today entered into a Memorandum of Understanding (“MoU”) to form a stronger tie-up in the TFT-LCD food chain. The alliance will provide CMO a stable outlet for its panel output and TPV a sustainable long term supply of key component.

Pursuant to the MoU, CMO will subscribe 150,500,000 TPV’s new shares, representing approximately 7.68 percent of the issued share capital of TPV, at HK\$5.39 per share. The consideration for the subscription is estimated to be approximately HK\$811.2 million (equivalent to NT\$3,434 million).

In the furtherance of the alliance, CMO and TPV will jointly explore and assess the feasibility of further cooperation in various areas. CMO has an established production footprint in Ningbo. TPV will expand its Ningbo factory to enhance its competitiveness and operational efficiency. At this stage, TPV does not rule out the possibility of further cooperation with CMO’s existing monitor production unit in order to create a win-win situation.

TPV is the largest manufacturer of LCD TV on ODM basis. Leveraging on CMO’s leading technology in TV panel, both parties are expected to gain shares in the growing TV market.

Commenting on the new partnership, Mr Chin-Siang Liao, Chairman of CMO said, “The alliance is an important step for CMO to further strengthen its position in the TFT-LCD space. The millions of unit of PC monitor and LCD TV TPV ships each year will provide a stable and enlarged outlet for our expanding capacity. Leveraging on TPV’s volume, CMO will be able to boost its market share and increase its productivity. We are confident in the growth potential of TPV and will reap long-term benefit from this alliance as a shareholder.”

Dr Jason Hsuan, Chairman of TPV, said, “TPV is the world’s largest monitor and TV maker on ODM basis, therefore the biggest taker of the mid and large size TFT-LCD panels. We are very pleased to introduce CMO as our shareholder and strategic partner. The partnership will not only strengthen our shareholder base but also enhance our competitiveness in today’s highly competitive landscape. CMO is a world-class panel maker offering a full range of quality TFT-LCD panels and we have been working closely with them for many years. With their support, TPV will have more certainty in panel supply and can stay focus in its core competence of system integration and mass production. In the coming future, we’ll explore further cooperation with CMO to maximize shareholder values.”

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**About Chi Mei Optoelectronics**

Chi Mei Optoelectronics (CMO), headquartered at the Southern Taiwan Science Park, Taiwan, is a leading worldwide manufacturer of TFT-LCD display products. CMO was founded in 1998 and seeks to combine superior TFT-LCD technology with cost-effective expansion to serve a global, diversified customer base. Its key products include large-size TFT-LCD panels for notebooks, desktop monitors, and TV applications. The company has 28,000 employees worldwide and is listed on the Taiwan Stock Exchange (TSE). In 2006, CMO shipped 33.2-million TFT-LCD's and had revenues of U.S. \$5.8 billion. More information about CMO is available at [www.cmo.com.tw](http://www.cmo.com.tw)

**About TPV Technology Limited**

TPV Technology Limited (SEHK 0903/SGX TPV) is a leading solutions provider and currently the world's largest CRT and TFT-LCD monitor manufacturer in terms of unit shipment. TPV specializes in the design and production a wide spectrum of CRT and TFT-LCD monitors, and flat TVs for distribution to over 30 countries. TPV's products add value to customers through cost leadership, timely delivery and superior quality. The Group employs 28,000 employees worldwide and shipped a total of 31 million units of TFT-LCD monitors and LCDTV with US\$7.2 billion turnover in 2006.

TPV is listed on both Hong Kong and Singapore stock exchanges in 1999. For details, please visit [www.tpvholdings.com](http://www.tpvholdings.com)