



To : BUSINESS EDITOR
FOR IMMEDIATE RELEASE

TPV Plans to Enter into a Brand License Agreement with Philips on the Transfer of Philips' IT Displays Business

(July 8, 2008 – HONG KONG) Leading display solutions provider, TPV Technology Limited (“TPV” or the “Group”; SEHK stock code: 903, SGX stock code: TPV), announced that the Group and Royal Philips Electronics N.V. (“Philips”; (NYSE: PHG, AEX: PHI)) had entered into a Letter of Intent under which Philips and TPV intended to enter into a brand licensing agreement pursuant to which TPV would assume the responsibilities for the design, sourcing, manufacturing, distribution, marketing and sales of the Philips PC monitors business, IT Displays, worldwide. TPV will be granted a minimum five-year exclusive license to use the Philips brand name for IT Displays worldwide and will pay Philips a revenue-based royalty. Both parties intend to enter into legally binding definitive agreements by 17 October 2008. The completion of the contemplated transaction will be subject to governmental, regulatory and shareholders’ approval.

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About TPV Technology Limited

TPV (SEHK stock code: 903, SGX stock code: TPV) is a leading solutions provider specializing in the design and production a wide spectrum of PC monitor and LCD TV for distribution to over 30 countries. TPV's products add value to customers through cost leadership, timely delivery and superior quality. TPV brands include AOC and Envision.

Currently, TPV is the world's largest PC monitor manufacturer in terms of unit shipments. It is listed on both Hong Kong and Singapore stock exchanges.

*Issued by Financial Dynamics International for and on behalf of **TPV Technology Limited**. For further information, please contact:*

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