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**LABIXIAOXIN SNACKS GROUP LIMITED**

**蠟筆小新休閒食品集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1262)**

**COMPLETION OF DISCLOSEABLE TRANSACTION IN  
RELATION TO ACQUISITION OF THE TARGET COMPANY  
INVOLVING ISSUE OF CONSIDERATION SHARES AND  
CONVERTIBLE BOND UNDER GENERAL MANDATE**

**Financial Adviser**



**Shenwan Hongyuan Capital (H.K.) Limited**

References are made to the announcements of Labixiaoxin Snacks Group Limited dated 5 February 2026 and 18 March 2026 in relation to the discloseable transaction (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent as set out in the Sale and Purchase Agreement have been fulfilled and the Completion took place on 31 March 2026. The Consideration Shares and the Convertible Bonds have been issued in accordance with the terms and conditions of the Sale and Purchase Agreement.

Following the Completion, the Target Company has become a wholly owned subsidiary of the Company, and its financial results will be consolidated into the financial statements of the Group.

For and on behalf of the Board  
**Labixiaoxin Snacks Group Limited**  
**Zheng Yu Huan**  
*Chairman*

Hong Kong, 31 March 2026

*As at the date of this announcement, the Directors are Zheng Yu Long, Zheng Yu Shuang, Zheng Yu Huan and Wu Qiongyao as executive Directors, Li Hung Kong as non-executive Director and Li Biao, Chung Yau Tong and So Ching Tung, JP as independent non-executive Directors.*

*This announcement is available for viewing on the website of the Company at [www.lbxxgroup.com](http://www.lbxxgroup.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*